



RESCHEDULED FORECLOSURE SALE

USDA RURAL DEVELOPMENT GOVERNMENT FORECLOSURE SALE

MINIMUM BID: \$270,000.00



A twenty-five unit rental housing property on 3.1 acres located on East Ridge Road, Southwest Harbor, Maine. Sale to be held on **March 12, 2004, at 11:00 a.m.** in the Commissioner's Meeting Room of the Hancock County Courthouse, Ellsworth, Maine. 5 percent of purchase price by money order or cashier's check due at time of sale and balance due within 30 days. **An open house will be held on February 24, 2004, from 10:00 to 12:00.**

This property is being sold subject to restrictive use provisions which require that the housing be used to provide housing for persons eligible for occupancy as provided in Section 515 of Title V of the Housing Act of 1949 and Rural Development regulations during a 20-year period which began on September 1, 1988. No person occupying the housing shall be required to vacate prior to the close of this 20-year period because of early prepayment.

For more information contact Rural Development at P.O. Box 405, Bangor, ME 04402, tel: (207) 990-9110. Rural Development regulations are available at http://rdinit.usda.gov/regs/.

Rural Development is an Equal Opportunity Lender.

